

	<u>Proposed Budget 2026</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>FEEs</b>	
Application Fee	3,000
Administrative Fee	-
Grant Funding	314,628
Closing Fee	<u>59,954</u>
<b>TOTAL FEES</b>	<b>377,582</b>
INTEREST INCOME	32,600
OTHER INCOME	125,000
PENALTIES & INTEREST	<u>-</u>
<b>Total Income</b>	<b>535,182</b>
<b>Expense</b>	
BUSINESS INSURANCE	4,618
<b>ECONOMIC DEVELOPMENT</b>	
Media	6,000
Sponsorship/Membership	6,000
Other	2,000
Legal Notice/Other Legal	<u>800</u>
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>14,800</b>
<b>OFFICE FACILITIES</b>	
Equipment Lease	-
Equipment Purchase	1,300
Office Supplies	1,000
Office Lease	73,514
Office Services	-
Office Other	1,000
Telephone	-
Facilities Other	<u>15,000</u>
<b>TOTAL OFFICE FACILITIES</b>	<b>91,814</b>
<b>PAYROLL EXPENSES</b>	
Federal Tax Payments	-
Gross Wages	-
Employee Benefits	-
Retirement Plan Contribution	-
Amortization of GASB 45	<u>-</u>
<b>TOTAL PAYROLL EXPENSES</b>	<b>-</b>
POSTAGE	750
PROFESSIONAL SERVICES	352,500
SPECIAL PROJECTS/SCHOLARSHIPS	70,000
TRAVEL/OTHER REIMBURSEMENT	<u>700</u>
<b>Total Expenses</b>	<b>535,182</b>
<b>Preliminary Net Income</b>	<b>-</b>