

	<u>Proposed Budget 2025</u>
Ordinary Income/Expense	
Income	
FEES	
Application Fee	3,000
Administrative Fee	-
Grant Funding	436,075
Closing Fee	<u>59,954</u>
TOTAL FEES	499,029
INTEREST INCOME	32,600
OTHER INCOME	250,000
PENALTIES & INTEREST	-
Total Income	<u>781,629</u>
Expense	
BUSINESS INSURANCE	2,777
ECONOMIC DEVELOPMENT	
Media	6,000
Sponsorship/Membership	6,000
Other	2,000
Legal Notice/Other Legal	<u>800</u>
TOTAL ECONOMIC DEVELOPMENT	14,800
OFFICE FACILITIES	
Equipment Lease	-
Equipment Purchase	1,300
Office Supplies	1,000
Office Lease	73,514
Office Services	-
Office Other	1,000
Telephone	-
Facilities Other	<u>15,000</u>
TOTAL OFFICE FACILITIES	91,814
PAYROLL EXPENSES	
Federal Tax Payments	-
Gross Wages	-
Employee Benefits	-
Retirement Plan Contribution	-
Amortization of GASB 45	<u>-</u>
TOTAL PAYROLL EXPENSES	-
POSTAGE	750
PROFESSIONAL SERVICES	566,000
SPECIAL PROJECTS/SCHOLARSHIPS	104,788
TRAVEL/OTHER REIMBURSEMENT	<u>700</u>
Total Expenses	<u>781,629</u>
Preliminary Net Income	-